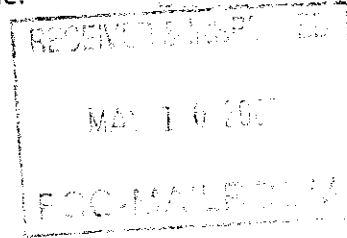




CGB-CC-0721

JUN 04 2007

A Production of PCM Media Group, Inc.
7010 Royal Hunt Drive
Panama City Beach, FL 32407



Federal Communications Commission
445 12th Street SW
Washington, DC 20554

Attn: Media Bureau

Re: REQUEST FOR EXEMPTION FROM COMMISSION'S CLOSED CAPTIONING RULES

The Source One Television show, a TV program owned and operated by PCM Media Group, Inc. of Panama City Beach, FL submits this petition requesting exemption from the closed captioning requirements under Section 79.1 of the Commission's rules, as compliance at this time would create an undue burden upon the organization.

PCM Media Group, Inc. began as a show-support organization furnishing advertising relationships between advertising agencies and Christian Television shows since August of 2006. In February 2007, PCM Media Group began pre-production planning for Source One TV which begins broadcasting in May 2007. Source One Television is a news-based television program covering the latest developments in the faith-based music industry. The program is produced both in-house and on-location at Christian music events.

Due to the infancy of the organization, PCM Media Group, Inc. has obtained zero dollars in revenue received (approx \$100 in accounts receivable) and has thus not yet obtained a bank account (see attached IRS 1120 form). All of the financing for the organization and TV show has come from the personal investment of its founder, Paul C. Matadeen who reported a total of \$ 16,136 in total income for 2006 (see attached IRS 1040A form).

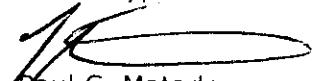
Initial market research has put the expected initial revenue per month for the broadcast of Source One TV at \$2400 a month. At best, closed captioning for the show will cost \$ 700 a month (at \$175 per show), thus costing approximately 30% of each show's total revenue. This is hardly enough revenue to break even on this venture.

We have worked very hard to find program and closed caption sponsors, however that effort has been with little success. The only way we are able to air this show is by a barter deal with Christian networks in which no cost is associated with our airtime. Production and editing are done by freelance workers and by my self in-house.

We hope to obtain closed captioning within the next 2 years, which will enable us to provide this service at that time.

In conclusion, we are filing this petition at this late date because we were unaware that this regulation applied to the avenues for which this show were to be distributed. We appreciate your consideration as to the undue burden for which the costs of closed captioning would pose. We believe it could, in fact, stop the production of this show.

Sincerely,


Paul C. Matadeen
Chief Executive Officer
PCM Media Group, Inc.

(314) 754-8825



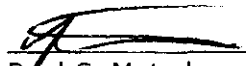
A Production of PCM Media Group, Inc.
7010 Royal Hunt Drive
Panama City Beach, FL 32407

AFFIDAVIT

I, **Paul C. Matadeen**, as Chief Executive Officer of PCM Media Group, Incorporated of Panama City Beach, Florida, by my signature affixed to this document do hereby make the following statement of fact affirm:

All of the documents that I have submitted to the FCC for the petition concerning closed captioning exemption are accurate and true to the best of my knowledge and belief.

I know affix my signature to these affirmations:



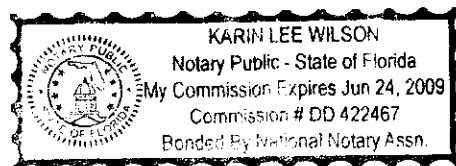
Paul C. Matadeen
Chief Executive Officer
PCM Media Group, Inc.

State of Florida
County of Bay

Before me personally appeared Paul C Matadeen who
has produced FL DL
as identification, on this 5th day of May 2007.



Notary Public



U.S. Corporation Income Tax Return

OMB No. 1545-0123

For calendar year 2006 or tax year beginning 1 January, 2006, ending 31 December, 20 06
▶ See separate instructions.

2006

A Check if: 1 Consolidated return (attach Form 851) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 required (attach Sch. M-3) <input type="checkbox"/>	Use IRS label. Otherwise, print or type.	Name PCM Media Group, Inc.	B Employer identification number 20 5427690
		Number, street, and room or suite no. If a P.O. box, see instructions. 7010 Royal Hunt Drive	C Date incorporated August 2006
		City or town, state, and ZIP code Panama City Beach, FL 32407	D Total assets (see instructions) \$ 0

E Check if: (1) ☒ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☒ Address change

Income	1a	Gross receipts or sales	0	b	Less returns and allowances	0	c	Bal	0
	2	Cost of goods sold (Schedule A, line 8)					1c		0
	3	Gross profit. Subtract line 2 from line 1c					2		0
	4	Dividends (Schedule C, line 19)					3		0
	5	Interest					4		0
	6	Gross rents					5		0
	7	Gross royalties					6		0
	8	Capital gain net income (attach Schedule D (Form 1120))					7		0
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)					8		0
	10	Other income (see instructions—attach schedule)					9		0
	11	Total income. Add lines 3 through 10					10		0
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (Schedule E, line 4)					11		0
	13	Salaries and wages (less employment credits)					12		0
	14	Repairs and maintenance					13		0
	15	Bad debts					14		0
	16	Rents					15		0
	17	Taxes and licenses					16		0
	18	Interest					17		0
	19	Charitable contributions					18		0
	20	Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562)					19		0
	21	Depletion					20		0
	22	Advertising					21		0
	23	Pension, profit-sharing, etc., plans					22		0
	24	Employee benefit programs					23		0
	25	Domestic production activities deduction (attach Form 8903)					24		0
	26	Other deductions (attach schedule)					25		0
	27	Total deductions. Add lines 12 through 26					26		0
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11					27		0
Less:	a	Net operating loss deduction (see instructions)		29a	0		28		0
	b	Special deductions (Schedule C, line 20)		29b	0		29c		0
30	Taxable income. Subtract line 29c from line 28 (see instructions)					30		0	
31	Total tax (Schedule J, line 10)					31		0	
Tax and Payments	32a	2005 overpayment credited to 2006	0						
	b	2006 estimated tax payments	0						
	c	2006 refund applied for on Form 4466	0						
	d	Bal		32d	0				
	e	Tax deposited with Form 7004		32e	0				
	f	Credits: (1) Form 2439 0 (2) Form 4136 0		32f	0				
	g	Credit for federal telephone excise tax paid (attach Form 8913)		32g	0		32h		0
	33	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>					33		0
	34	Amount owed. If line 32h is smaller than the total of lines 31 and 33, enter amount owed					34		0
	35	Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid					35		0
36	Enter amount from line 35 you want: Credited to 2007 estimated tax 0 Refunded 0					36		0	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ▶ 5/3/07 ▶ Prendest
Signature of officer ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer's Use Only
 Preparer's signature ▶ Date ▶ Check if self-employed ☐ Preparer's SSN or PTIN
 Firm's name (or yours if self-employed), address, and ZIP code ▶ EIN ▶ Phone no. () ▶

Label
(See page 18.)Use the
IRS label.
Otherwise,
please print
or type.

L A B E L H E R E	Your first name and initial PAUL C.	Last name MATADEEN JR	OMB No. 1545-0074
	If a joint return, spouse's first name and initial	Last name	Your social security number [REDACTED]
	Home address (number and street). If you have a P.O. box, see pg 18. 7010 ROYAL HUNT DRIVE		Apt. no.
	City, town or post office, state, and ZIP code. If you have a foreign address, see pg 18. PANAMA CITY BEACH FL 32407-0000		
			Your social security number [REDACTED]
			Spouse's social security number
			You must enter ▲ your SSN(s) above. ▲
			Checking a box below will not change your tax or refund.

Presidential

Election Campaign ▶ Check here if you, or your spouse if filing jointly, want \$3 to go to this fund (see page 18) ▶ ☐ You ☐ SpouseFiling
statusCheck only
one box.

- 1 ☒ Single
- 2 ☐ Married filing jointly (even if only one had income)
- 3 ☐ Married filing separately. Enter spouse's SSN above and full name here. ▶
- 4 ☐ Head of household (with qualifying person). (See page 19.)
If the qualifying person is a child but not your dependent, enter this child's name here. ▶
- 5 ☐ Qualifying widow(er) with dependent child (See page 20)

Exemptions

If more than six
dependents,
see page 21.

6a <input checked="" type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a					Boxes checked on 6a and 6b	1
b <input type="checkbox"/> Spouse						
c Dependents:		(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> If qualifying child for child tax credit (see pg 21)	No. of children on 6c who:	
(1) First Name	Last Name				● lived with you	0
					● did not live with you due to divorce or separation (see page 22)	0
					Dependents on 6c not entered above	0
d Total number of exemptions claimed					Add numbers on lines above ▶	1

Income

Attach
Form(s) W-2
here. Also
attach
Form(s)
1099-R if tax
was withheld.If you did not
get a W-2, see
page 24.Enclose, but do
not attach, any
payment.

7 Wages, salaries, tips, etc. Attach Form(s) W-2.	7	16136
8a Taxable interest. Attach Schedule 1 if required.	8a	
8b Tax-exempt interest. Do not include on line 8a.	8b	
9a Ordinary dividends. Attach Schedule 1 if required.	9a	
9b Qualified dividends (see page 25).	9b	
10 Capital gain distributions (see page 25).	10	
11a IRA distributions.	11a	
11b Taxable amount (see page 25).	11b	
12a Pensions and annuities.	12a	
12b Taxable amount (see page 26).	12b	
13 Unemployment compensation, Alaska Permanent Fund dividends, and jury duty pay.	13	
14a Social security benefits.	14a	
14b Taxable amount (see page 28).	14b	
15 Add lines 7 through 14b (far right column). This is your total income.	15	16136
16 Penalty on early withdrawal of savings (see page 28).	16	
17 IRA deduction (see page 28).	17	
18 Student loan interest deduction (see page 31).	18	1336
19 Jury duty pay you gave your employer (see page 31).	19	
20 Add lines 16 through 19. These are your total adjustments.	20	1336
21 Subtract line 20 from line 15. This is your adjusted gross income.	21	14800

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see page 58.

Form 1040A (2006)

Tax,
credits,
and
paymentsStandard
Deduction
for-

• People who checked any box on line 23a or 23b or who can be claimed as a dependent, see page 32.

• All others

Single or Married filing separately, \$5,150

Married filing jointly or Qualifying widow(er), \$10,300

Head of household \$7,550

If you have a qualifying child, attach Schedule EIC.

22	Enter the amount from line 21 (adjusted gross income)	22	14800
23a	Check <input type="checkbox"/> You were born before January 2, 1942. <input type="checkbox"/> Blind <input type="checkbox"/> Total boxes <input type="checkbox"/> if: <input type="checkbox"/> Spouse was born before January 2, 1942. <input type="checkbox"/> Blind <input checked="" type="checkbox"/> checked 23a <input type="checkbox"/>		
b	If you are married filing separately and your spouse itemizes deductions, see page 32 and check here 23b <input type="checkbox"/>		
24	Enter your standard deduction (see left margin)	24	5150
25	Subtract line 24 from line 22. If line 24 is more than line 22, enter -0-	25	9650
26	If line 22 is over \$112,875 or you provided housing to a person displaced by Hurricane Katrina, see page 32. Otherwise, multiply \$3,300 by the total number of exemptions claimed on line 6d.	26	3300
27	Subtract line 26 from line 25. If line 26 is more than line 25, enter -0-. This is your taxable income .	27	6350
28	Tax, including any alternative minimum tax (see page 32).	28	638
29	Credit for child and dependent care expenses. Attach Schedule 2.	29	
30	Credit for the elderly or the disabled. Attach Schedule 3.	30	
31	Education credits. Attach Form 8863.	31	
32	Retirement savings contributions credit. Attach Form 8880.	32	
33	Child tax credit (see page 37). Attach Form 8901 if required.	33	
34	Add lines 29 through 33. These are your total credits .	34	
35	Subtract line 34 from line 28. If line 34 is more than line 28, enter -0-.	35	638
36	Advance earned income credit payments from Form(s) W-2, box 9.	36	
37	Add lines 35 and 36. This is your total tax .	37	638
38	Federal income tax withheld from Forms W-2 and 1099.	38	1490
39	2006 estimated tax payments and amount applied from 2005 return.	39	
40a	Earned income credit (EIC).	40a	
b	Nontaxable combat pay election. 40b		
41	Additional child tax credit. Attach Form 8812.	41	
42	Credit for federal telephone excise tax paid. Attach Form 8913 if required	42	
43	Add lines 38, 39, 40a, 41, and 42. These are your total payments .	43	1490
44	If line 43 is more than line 37, subtract line 37 from line 43. This is the amount you overpaid .	44	852
45a	Amount of line 44 you want refunded to you . If form 8888 is attached, check here <input type="checkbox"/> 45a	45a	852
b	Routing number <input type="text"/> c Type: <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings		
d	Account number <input type="text"/>		
46	Amount of line 44 you want applied to your 2007 estimated tax .	46	
47	Amount you owe . Subtract line 43 from line 37. For details on how to pay, see page 54.	47	
48	Estimated tax penalty (see page 54).	48	

Refund

Direct deposit?
See page 53
and fill in
45b, 45c,
and 45d or
Form 8888

Amount
you oweThird Party
designee

Do you want to allow another person to discuss this return with the IRS (see page 55)? ☐ Yes Complete the following ☐ No

Designee's name Phone no. Personal identification number (PIN)

Sign
here

Joint return?
See page 18.
Keep a copy
for your
records

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and accurately list all amounts and sources of income I received during the tax year. Declaration of preparer (other than the taxpayer) is based on all information of which the preparer has any knowledge.

Your signature Date 04/18/07 Your occupation Daytime phone number 314-754-8825
Spouse's signature. If a joint return, **both** must sign. Date Spouse's occupation

Paid
preparer's
use only

Preparer's Signature Date 04/18/07 Check if self-employed ☐ Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code EIN
Phone no.

Student Loan Interest Deduction Worksheet -- Line 33

Keep for Your Records

Before you begin:

- Figure any amount on Form 1040, line 34, and any write-in adjustments to be entered on the dotted line next to line 36 (see the instructions for line 36 on page 34).
- Be sure you have read the **Exception** above to see if you can use this worksheet instead of Pub. 970 to figure your deduction.

1. Enter the total interest you paid in 2006 on qualified student loans (see above). **Do not** enter more than \$2,500 1. 1336
2. Enter the amount from Form 1040, line 22 2. 16136
3. Enter the total of the amounts from Form 1040, line 23 through 32, line 34, and any write-in adjustments you entered on the dotted line next to line 36 3. 16136
4. Subtract line 3 from line 2 4. 16136
5. Enter the amount shown below for your filing status.
 - Single, head of household, or qualifying widow(er) - \$50,000
 - Married filing jointly - \$105,000
 } 5. 50000
6. Is the amount on line 4 more than the amount on line 5?
 - ☒ **No.** Skip lines 6 and 7, enter -0- on line 8, and go to line 9.
 - ☐ **Yes.** Subtract line 5 from line 4 6. _____
7. Divide line 6 by \$15,000 (\$30,000 if married filing jointly). Enter the result as a decimal (rounded to at least three places). If the result is 1.000 or more, enter 1.000 7. _____
8. Multiply line 1 by line 7 8. _____
9. **Student loan interest deduction.** Subtract line 8 from line 1. Enter the result here and on Form 1040, line 33. **Do not** include this amount in figuring any other deduction on your return (such as on Schedule A, C, E, etc.) 9. 1336